

# Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Somervell

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
<b>Glen Rose, City of</b>						
Tax Year 2016	.384074	.384074		.3637541	.3637541	.3928542
Tax Year 2015	.384074	.384074		.365234	.36523393	.39445264
Tax Year 2014	.384074	.384074		.37071664	.37071664	.4003642
Tax Year 2013	.384074	.384074		.38407400	.38407400	.4288900
Tax Year 2012	.395210	.395210		.39521160	.39521160	.4425626
<b>Glen Rose ISD</b>						
Tax Year 2016	.97400	.8600	.1140	1.05975	1.009979397	1.0414
Tax Year 2015	.9340	.8420	.0920	.8212353		.957200
Tax Year 2014	.8940	.8250	.0690	.988500	.9195000	.975100
Tax Year 2013	.8940	.8250	.0690	1.006349	.9029000	.882540
Tax Year 2012	.8940	.8250	.0690	.9071536	.8425345	1.0646691
<b>Granbury ISD</b>						
Tax Year 2016	1.25000	1.040000	.2100000	1.2338	1.040050	1.272337
Tax Year 2015	1.26500	1.0400	.2250000			
Tax Year 2014	1.26500	1.040000	.2250000	1.185810	1.040000	1.296347
Tax Year 2013	1.145000	1.040000	.105000	1.188312	1.040050	1.164933
Tax Year 2012	1.145000	1.040000	.105000	1.119987	1.000500	1.160979
<b>Somervell County</b>						
Tax Year 2016	.461590	.461590		.46633870	.46633870	.50364600
Tax Year 2015	.411590	.411590		.415200	.415200	.44842000
Tax Year 2014	.401590	.401590		.4439005	.4439005	47940673
Tax Year 2013	.401590	.401590		.4036100	.4036100	.41392000
Tax Year 2012	.3566490	.327352	.029297	.3566558	.3269937	.38236300
<b>Somervell County Hospital District</b>						
Tax Year 2016	.1391798	.1109464	.0382334	.1391798	.0989687	.1737486
Tax Year 2015	.1235	.087819	.035681			
Tax Year 2014	.1195	.083212	.036288	.11565780	.08600975	.1225323
Tax Year 2013	.1050	.072300	.032700			
<b>Somervell County Water District</b>						
Tax Year 2016	.1240	.076	.048			.1240185
Tax Year 2015	.1180	.072	.0460			.1222025
Tax Year 2014	.1180	.0720	.0460			.1274813
Tax Year 2013	.1180	.0770	.0410			
Tax Year 2012	.1200	.0820	.0380			
<b>Three Way ISD</b>						
Tax Year 2016	1.04	1.04		1.0371	1.0371	1.04
Tax Year 2015	1.04	1.04		.9816	.9816	1.04
Tax Year 2014	1.04	1.04		1.0476	1.0476	1.04
Tax Year 2013	1.04	1.04		1.0126	1.0126	1.04
Tax Year 2012	1.04	1.04				1.04

<b>Walnut Springs ISD</b>					
Tax Year 2016	.9399		1.01267		1.0401
Tax Year 2015	.9399	.9399			
Tax Year 2014	.8999	.8999			
Tax Year 2013	.8999	.8999	1.08523	1.08523	1.04
Tax Year 2012	.8999	.8999	1.02830	1.02830	1.04

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.