

Somervell County
P.O. Box 851
Glen Rose, Texas 76043
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Judge Danny Chambers
Wade Busch
Dwayne Johnson
Tammy Ray
Jeff Harris



Addendum for 2021-2022 Budget

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Notice of Tax Rates and Ad Valorem History

This budget will raise more revenue from property taxes than last year's budget by an amount of \$243,719.00 which is a 2.029% increase from last year's budget and of that amount, \$135,190.00 is estimated to be raised from new property added to the tax roll this year.

History of AD Valorem Rates

<u>Year</u>	<u>M & O</u>	<u>Bond Debt</u>	<u>Total</u>
2014	0.401590	0	0.401590
2015	0.401590	0	0.401590
2016	0.461590	0	0.461590
2017	0.461590	0	0.461590
2018	0.461590	0	0.461590
2019	0.489232	0	0.489232
2020	0.537500	0	0.537500
2021	0.499586	0	0.499586

Tax Rates are calculated by the Somervell County Appraisal District

No New Revenue Rate - 0.49799980
Voter approval Rate - 0.51764625

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DEBT

As of the most recent fiscal year ending September 30, 2020

Somervell County has NO debt Obligations as defined by Local Government Code Sec. 140.008