

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.42000000 per \$100 valuation has been proposed by the governing body of Somervell County

PROPOSED TAX RATE \$0.42000000 per \$100

NO-NEW-REVENUE TAX RATE \$0.34535690 per \$100

VOTER-APPROVAL TAX RATE \$0.35937385 per \$100

The no—new—revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Somervell County from the same properties in both the 2023 and the 2022 tax year.

The voter—approval tax rate is the highest tax rate that Somervell County may adopt without holding an election to seek voter approval of the rate, absent a disaster as provided by 26.042(d) .

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 07, 2023 at 9:30 am in the Commissioner's Courtroom.

The proposed tax rate is greater than the voter— approval tax rate. As a result of 2022 wildfires and the Governor declaring Somervell County a disaster area, Somervell County is not required to hold an election per Tax Code Section 26.042(d) at which voters may accept or reject the proposed tax rate and the qualified voters of Somervell County may not petition Somervell County to require an election to be held to determine whether to reduce the proposed rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Somervell County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = tax rate X taxable value of your property / 100 The 86th Texas Legislature modified the manner in which the voter—approval tax rate is calculated to limit the rate of growth of property taxes in the state.

FOR the proposal: _____
AGAINST the proposal: _____
PRESENT and not voting: _____
ABSENT: _____