

SOMERVELL COUNTY, TEXAS

ADOPTED 2024

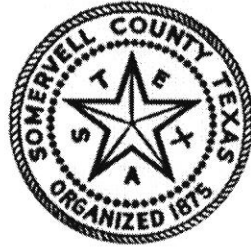
FISCAL YEAR ENDING
SEPTEMBER 30, 2024



FILED FOR RECORD
11:25 A.M. _____ P.M.

SEP 08 2023

Mitchell Reynolds
COUNTY CLERK
SOMERVELL COUNTY, TEXAS
BY *MR* ~~DEPUTY~~



SOMERVELL COUNTY, TEXAS

2024 APPROVED BUDGET

**Presented and approved by Commissioners Court of Somervell County on
September 7th, 2023**

Tax Rate Year	2023	2022
Budget Year	2024	2023
Proposed Tax Rate	\$0.42000000	
Property Tax Rate M&O	\$0.42000000	\$0.46700000
No-New Revenue Tax Rate	\$0.34535690	\$0.43106380
No-New Revenue M&O Rate	\$0.34535690	\$0.43106380
Voter-approval Tax Rate	\$0.35937385	\$0.46745552
Debt Tax Rate	\$0	\$0
Total Debt Obligations	\$0	\$0

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,874,229 which is a .2225 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$231,490.

RECORD OF VOTE ON THE ADOPTION OF THE BUDGET



		<u>For</u>	<u>Against</u>
County Judge	Danny Chambers	√	
Commissioner Precinct – 1	Jeff Harris	√	
Commissioner Precinct – 2	Richard Talavera	√	
Commissioner Precinct – 3	Tammy Ray	√	
Commissioner Precinct – 4	Wade Busch	√	

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.42000000 per \$100 valuation has been proposed by the governing body of Somervell County

PROPOSED TAX RATE \$0.42000000 per \$100

NO-NEW-REVENUE TAX RATE \$0.34535690 per \$100

VOTER-APPROVAL TAX RATE \$0.35937385 per \$100

The no—new—revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Somervell County from the same properties in both the 2023 and the 2022 tax year.

The voter—approval tax rate is the highest tax rate that Somervell County may adopt without holding an election to seek voter approval of the rate, absent a disaster as provided by 26.042(d) .

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 07, 2023 at 9:30 am in the Commissioner's Courtroom.

The proposed tax rate is greater than the voter— approval tax rate. As a result of 2022 wildfires and the Governor declaring Somervell County a disaster area, Somervell County is not required to hold an election per Tax Code Section 26.042(d) at which voters may accept or reject the proposed tax rate and the qualified voters of Somervell County may not petition Somervell County to require an election to be held to determine whether to reduce the proposed rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Somervell County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = tax rate X taxable value of your property / 100 The 86th Texas Legislature modified the manner in which the voter—approval tax rate is calculated to limit the rate of growth of property taxes in the state.

FOR the proposal: _____
AGAINST the proposal: _____
PRESENT and not voting: _____
ABSENT: _____

Attachment: Notice of Public Hearing on Tax Increase (7710 : Proposed Tax Rate)



P.O. Box 851
Glen Rose, Texas 76043

DANNY L. CHAMBERS
Somervell County Judge
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254-897-2322

STATE OF TEXAS

COUNTY OF SOMERVELL

Use of Tax Code Section 26.042(d)

In 2022, part of Somervell County was declared a disaster area due to wildfires. As a result of those wildfires, Somervell County was faced with damaged equipment, roads in need of repair, and unanticipated labor and material costs. As a result, the Commissioners Court is considering the use of Tax Code Section 26.042(d) to go over the calculated voter-approval rate a small amount to recoup some of these losses and to maintain a high level of emergency preparedness for the future. This would be a one-time adjustment and cannot carry forward to next year.



Danny L. Chambers, County Judge